

MOOREA FUND GESTION PATRIMONIALE



FEBRUARY 21

Monthly Factsheet

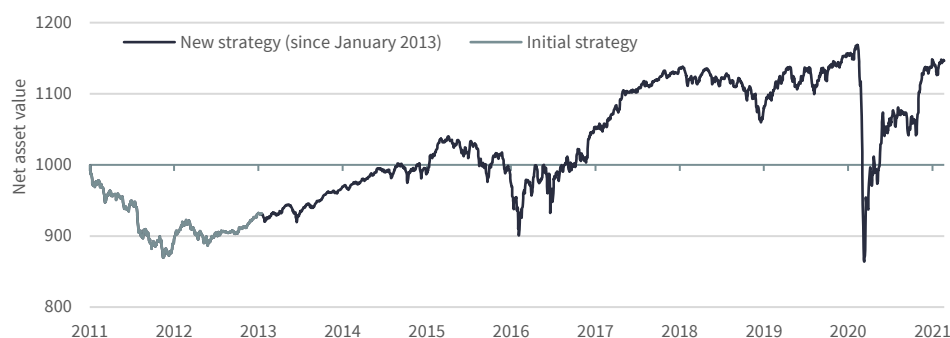
INVESTMENT OBJECTIVE

The Fund's objective is to outperform the corporate credit market over a 3 to 5 years investment horizon with less volatility. The Fund will not be managed against any particular benchmark and will pursue a total return approach. The strategy of the Fund Moorea Gestion Patrimoniale has changed during January 2013.

KEY DATA AS AT 28 FEBRUARY 21

Fund net assets (EUR)	138,521,700	Net asset value per share (EUR)	1,147.57
-----------------------	-------------	---------------------------------	----------

PAST PERFORMANCE



Cumulative performance	1 month	3 months	6 months	Year-to-date	Annualised performance*
Moorea Fund - Gestion Patrimoniale	1.70%	1.76%	6.69%	0.96%	1.38%

Calendar year performance	2020	2019	2018	2017	2016
Moorea Fund - Gestion Patrimoniale	-1.31%	8.16%	-5.67%	8.07%	5.15%

Source: Société Générale Private Wealth Management as at 28/02/2021

Past performance should not be seen as an indication of future performance.

*Since inception

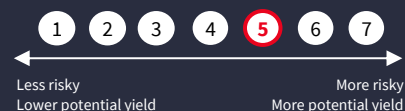
RISK DATA

Volatility	1 month	3 months	6 months	1 year	Since inception
Moorea Fund - Gestion Patrimoniale	3.89%	5.94%	5.91%	11.38%	5.77%

RETAIL EUR

LU0538387076

UCITS Risk/return grading (1)



Recommended investment horizon

3-5 years

Legal Form

UCITS Luxembourg SICAV

Management company

Société Générale Private Wealth Management S.A.

Custodian / Central administration

Société Générale Bank & Trust S.A.

Fund manager

David Seban-Jeantet

Inception date

7 January 2011

Currency

EUR

Valuation frequency

Daily

Subscriptions / Redemptions

Daily

Initial net asset value

1000

Minimum subscription

1 share

ISIN codes

RE	Retail EUR Acc.	LU0538387076
RE-D	Retail EUR Dist.	LU0859659996
RUHE	Retail USD Acc.	LU0979137147
RUHE-D	Retail USD Dist.	LU0979137493

Ongoing charges

RE	1,50% / 1,72%
RE-D	1,50% / 1,73%
RUHE	1,50% / 1,72%
RUHE-D	1,50% / 1,72%

Entry fees

Maximum 5%

Exit fees

None

Performance fee

15% of the increase of the net asset value over 6% out performance.

⁽¹⁾ Risk scale from 1 (lowest risk) to 7 (highest risk), the lowest category does not mean a risk-free investment. The risk and reward category shown is not guaranteed to remain unchanged and that the categorisation of the Sub-Fund may shift over time.

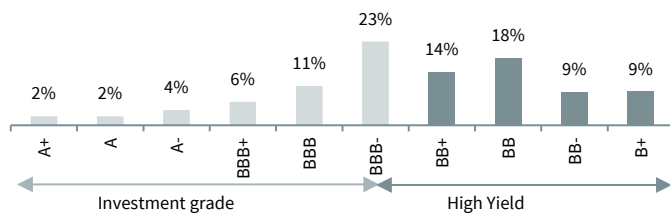
The prospectus, the KIID (Key Investor Information Document) and annual reports of the Fund are available at the website sgpwm.societegenerale.com and on request at the registered office of Moorea Fund, of the Management Company or of the Custodian Bank.

FIXED INCOME PORTFOLIO (67% of the total assets)

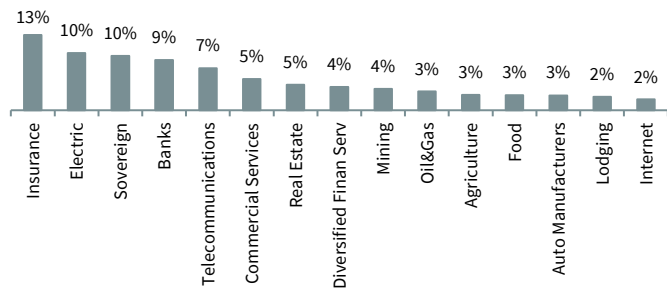
PORTFOLIO STATISTICS (%)

Yield to convention (bid)	1.70%
modified duration	4.16
Average maturity (in years)	5.15
average rating	BB+
Investment Grade	48.66%
High yield / NR	51.34%

RATING BREAKDOWN (%)



SECTOR BREAKDOWN (Top 15 sectors, %)



FIXED INCOME TOP 5 HOLDINGS (%)

Name	Weight
BTPS 2.55 09/15/41	2.50%
ORANOF 4 7/8 09/23/24	1.67%
BTPS 0.4 05/15/30	1.57%
ERAFF 5 7/8 05/21/25	1.50%
RENAUL 1 1/4 06/24/25	1.50%

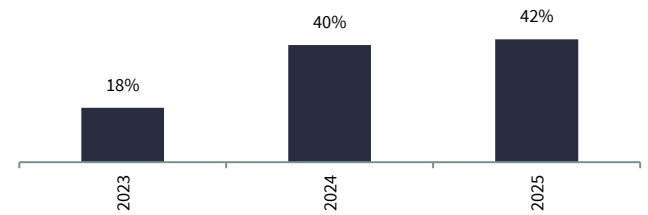
STRUCTURED PRODUCTS PORTFOLIO (32% of the total assets)

PORTFOLIO STATISTICS (%)

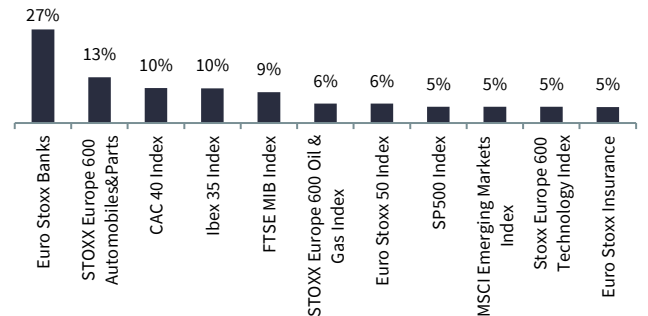
Average yield to maturity*	3.44%
Average coupon*	7.32%
Average residual maturity (in years)*	3.46
Average price*	101.44%
Average residual protection*	38.22%
Weight	32.14%

*Income Equity Structured Products

MATURITY BREAKDOWN (%)



UNDERLYING BREAKDOWN (%)



STRUCTURED PRODUCTS TOP 5 HOLDINGS (%)

Name	Weight
5Y EUR PHX+ WO 60% 70% SXAP SX4P 5.68% P.A 07052024	2.33%
5Y EUR PHX+ WO 60% 70% FTSEMIB IBEX 6.30% P.A. 06092023	2.20%
5Y EUR PHX+ WO 55% 70% SXAP SXPP 8.20% P.A 07032024	1.96%
5Y EUR EAGLE 60% SX7E 4.03% P.Q 14032024	1.93%
5Y EUR EAGLE STEP DOWN WO 60% SX5E SX7E 6.20% P.A. 14062023	1.92%

Actual weighting and investment allocations are subject to change on an ongoing basis and may not be exactly as shown. Investors should understand the different asset classes which make up the strategy as they have different risk characteristics.

Source: Société Générale Private Wealth Management as at 28/02/2021

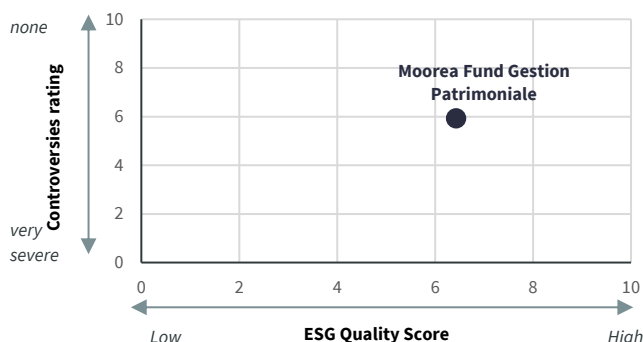
The content of this document should not be interpreted as an investment service or as investment advice, and under no circumstances is it to be used or considered as an offer or incentive to purchase or sell a particular product. The content is intended for information purposes only and to provide investors with the relevant reference information for any investment decisions. It has no regard to the specific financial objectives of any individual investor, nor may it be construed as legal, accounting or tax advice. Past performance is no indication of future results.

Similarly, the present document is not intended as an incentive, offer or solicitation to invest in the asset categories listed herein. Investors are warned that the placing of stock market orders requires a perfect understanding of the markets and their governing legislation. Before investing, they must be aware that certain markets may be subject to rapid fluctuations and are speculative or lacking in liquidity. Accordingly, certain assets or categories of assets listed in the present document may not be appropriate for investors. In certain cases, investments may even bear an indeterminate high risk of loss that exceeds the initial investment made. Investors are therefore urged to seek the advice of their financial advisor or intermediary in order to assess the particular nature of an investment and the risks involved and its compatibility with their individual investment profile and objectives.

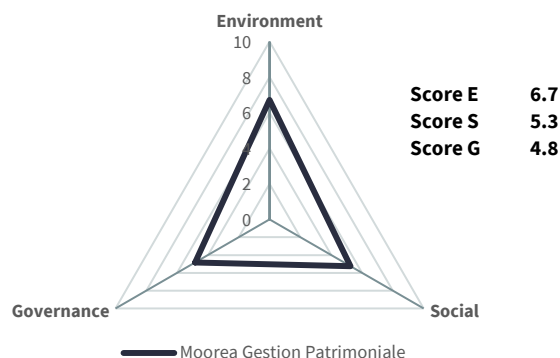
For Swiss investors: the Sub-Fund has been authorised for public sale by the Commission de Surveillance du Secteur Financier in Luxembourg and for public offering in Switzerland by the Swiss Financial Market Supervisory Authority (shortly 'FINMA'). The prospectus, the KIID (Key Investor Information Document) and annual reports of the Fund are available on the website www.fundinfo.com and can be obtained from our Representative and Paying Agent in Switzerland : Société Générale, Paris, succursale de Zurich, Talacker 50, Case postale 1928, 8021 Zurich.

Extra-Financial Criteria

ESG PORTFOLIO POSITIONING



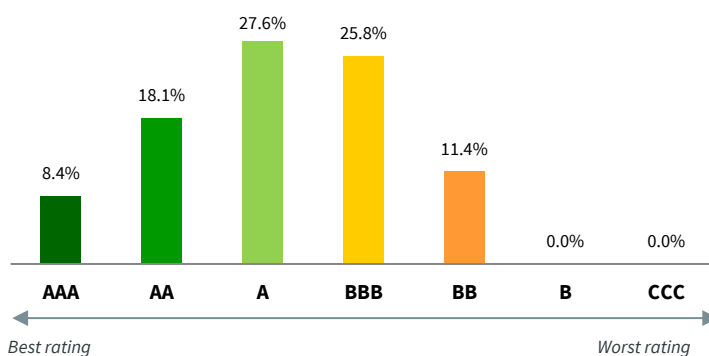
ESG RATING



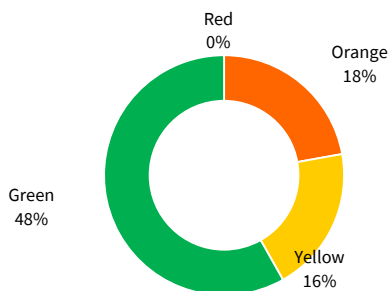
ESG INDICATORS

	Portfolio
ESG Quality Score	6.4
ESG Median Rating	A
Average Controversy Rating	5.9
Carbon Footprint (tons CO2 / \$M sales)	195.3

ESG RATING DISTRIBUTION



CONTROVERSY FLAG DISTRIBUTION



BUSINESS INVOLVEMENTS DISTRIBUTION

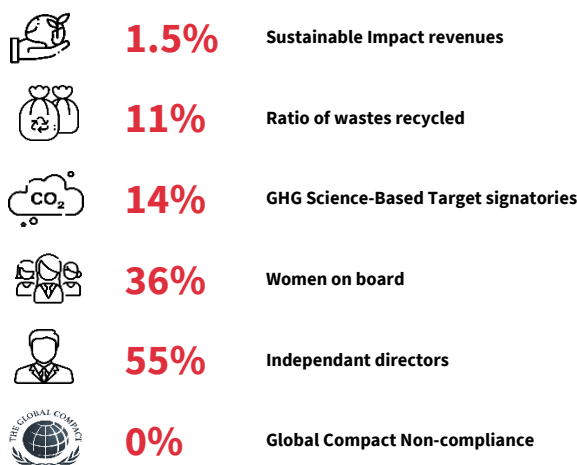
SGPWM excludes issuers with more than 15% of revenues in these sectors:

Sectors	% of portfolio revenues
Gambling	0.01%
Civilians arms	0.17%
Adult Entertainment	0.04%
Tobacco	0.05%

PRINCIPAUX CONTRIBUTEURS À L'IMPACT DURABLE

	Sustainable revenues (€ mln)	% of sustainable revenues
GEELY AUTOMOBILE HOLDINGS LIMITED	7,626.5	8%
TOTAL SE	5,932.7	6%
EDP - Energias de Portugal, S.A.	4,519.9	36%

IMPACT INDICATORS



GLOSSARY

ESG RATING

MSCI ESG Ratings aim to measure a company's resilience to long-term, financially relevant ESG risks (Environment, Social et Gouvernance). For each company a Weighted Average Key Issue Score is calculated based on the underlying Key Issue scores and weights. To arrive at a final letter rating, this score is normalized by industry. **The Industry Adjusted Score corresponds to a rating between AAA and CCC.** These assessments of company performance are not absolute but are explicitly intended to be relative to the standards and performance of a company's industry peers.

Letter Rating	CCC	B	BB	BBB	A	AA	AAA
Score	0 - 1.4	1.4 - 2.9	2.9 - 4.3	4.3 - 5.7	5.7 - 7.1	7.1 - 8.6	8.6 - 10

CARBON FOOTPRINT

As key climate change indicators, Greenhouse gas emissions (GHG) are classified as per the Greenhouse Gas Protocol and are grouped in three categories:

- ▶ **Scope 1 - Direct scope:** GHG emissions are those directly occurring from sources that are owned or controlled by the institution.
- ▶ **Scope 2 - Indirect scope:** GHG emissions are indirect emissions generated in the electricity production consumed by the institution.
- ▶ **Scope 3 - Indirect scope:** GHG emissions are all the other indirect emissions that are consequences of the institution's activities, but that occur from sources not owned and controlled by the institution.

The uses MSCI data which are based on declarative or estimated figures from companies. It aims to take into account the GHG emissions of Scope 1 and 2, produced by the companies held in the portfolio. GHG emissions are compared to the sales of each company and adjusted with the security weight in the portfolio. Emissions are expressed in carbon dioxide equivalent (CO₂e).

SUSTAINABLE IMPACT REVENUES

Revenue exposure to Sustainable Impact Solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major social and environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from Sustainable Impact Solutions. To be eligible to contribute, an issuer must maintain minimum ESG standards.

DISCLAIMER

The content of this document should not be interpreted as an investment service or as investment advice, and under no circumstances is it to be used or considered as an offer or incentive to purchase or sell a particular product. The content is intended for information purposes only and to provide investors with the relevant reference information for any investment decisions. It has no regard to the specific financial objectives of any individual investor, nor may it be construed as legal, accounting or tax advice. Past performance is no indication of future results. Similarly, the present document is not intended as an incentive, offer or solicitation to invest in the asset categories listed herein. Investors are warned that the placing of stock market orders requires a perfect understanding of the markets and their governing legislation. Before investing, they must be aware that certain markets may be subject to rapid fluctuations and are speculative or lacking in liquidity. Accordingly, certain assets or categories of assets listed in the present document may not be appropriate for investors. In certain cases, investments may even bear an indeterminate high risk of loss that exceeds the initial investment made. Investors are therefore urged to seek the advice of their financial advisor or intermediary in order to assess the particular nature of an investment and the risks involved and its compatibility with their individual investment profile and objectives.

For Swiss investors: the Sub-Fund has been authorised for public sale by the Commission de Surveillance du Secteur Financier in Luxembourg and for public offering in Switzerland by the Swiss Financial Market Supervisory Authority (shortly 'FINMA'). The prospectus, the KIID (Key Investor Information Document) and annual reports of the Fund are available on the website www.fundinfo.com and can be obtained from our Representative and Paying Agent in Switzerland : Société Générale, Paris, succursale de Zurich, Talacker 50, Case postale 1928, 8021 Zurich.

CONTROVERSY

An ESG Controversy may be defined as an incident or ongoing situation in which a company faces allegations of negatively impacting stakeholders (i.e.: workers, communities, the environment, shareholders, or society at large), via some type of wrongdoing across several ESG indicators. The aim of ESG Controversies research is to assess the severity of the negative impact of each situation, rather than the extent of negative press attention or public opprobrium.

For each issuer, the ESG rating comes along with a Controversy flag which reflects the lowest flag among analyzed key indicators.

🟢 **Green flag:** the company is not involved in major recent controversies

🟡 **Yellow flag:** in recent moderate-to-severe level controversies

🟠 **Orange flag:** one or more recent severe structural controversies that are ongoing

🔴 **Red flag:** one or more recent very severe controversies

Controversy flag translates also into controversy score:

Red 0 - Orange 1 - Yellow 2 to 4 - Green 5 to 10

SCIENCE-BASED TARGETS

Science-based targets provide companies with a clearly defined pathway to future-proof growth by specifying how much and how quickly they need to reduce their greenhouse gas emissions. Targets adopted by companies to reduce greenhouse gas (GHG) emissions are considered "science-based" if they are in line with the goals of the Paris Agreement – to limit global warming to well-below 2°C above pre-industrial levels and pursue efforts to limit warming to 1.5°C.

UNITED NATIONS GLOBAL COMPACT



The United Nations Global Compact is a non-binding United Nations pact to encourage businesses worldwide to adopt sustainable and socially responsible policies, and to report on their implementation. The UN Global Compact is a principle-based framework for businesses, stating ten principles in the areas of human rights, labor, the environment and anti-corruption. The UN Global Compact is the world's largest corporate sustainability initiative with 13000 corporate participants and other stakeholders over 170 countries with two objectives: "Mainstream the ten principles in business activities around the world" and "Catalyse actions in support of broader UN goals, such as the Millennium Development Goals (MDGs) and Sustainable Development Goals (SDGs)".

ESG LUXFLAG LABEL



LuxFLAG is an independent, non-profit, international association created in Luxembourg in July 2006. The objective of the LuxFLAG ESG Label is to reassure investors that the labelled funds actually incorporate ESG (Environmental, Social and Governance) criteria throughout the entire investment process.