

MOOREA FUND EURO FIXED INCOME

Monthly Factsheet



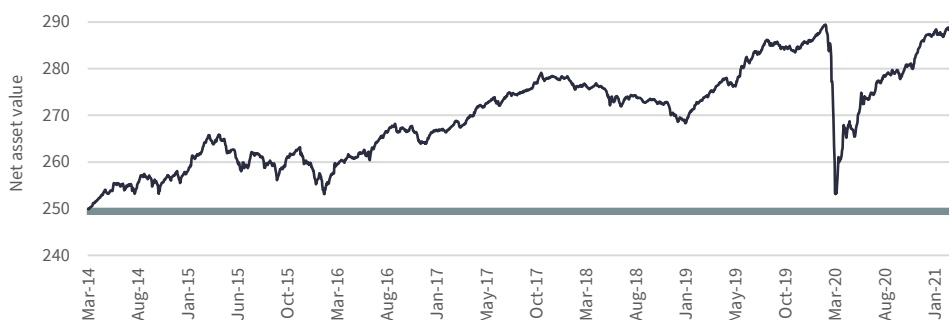
INVESTMENT OBJECTIVE

The investment objective of the Fund is to seek regular income by investing primarily in Euro denominated debt.

KEY DATA AS AT 28 FEBRUARY 21

Fund net assets (EUR)	163,029,000	Net asset value (EUR)	286.28
-----------------------	-------------	-----------------------	--------

PAST PERFORMANCE



Cumulative performance	1 month	3 months	6 months	Year-to-date	Since inception*
Moorea Fund - Euro Fixed Income	-0.23%	0.09%	2.76%	-0.35%	1.97%

Calendar year performance	2020	2019	2018	2017	2016
Moorea Fund - Euro Fixed Income	0.68%	6.11%	-3.12%	4.15%	2.73%

Source: Société Générale Private Wealth Management as at 28/02/2021

Past performance should not be seen as an indication of future performance.

* Annualised performance

RISK DATA

Volatility	1 month	3 months	6 months	1 year	Since inception
Moorea Fund - Euro Fixed Income	2.02%	1.90%	1.77%	5.04%	2.73%

FEBRUARY 21

RETAIL EUR
LU1023727867

UCITS Risk/return grading (1)



Recommended investment horizon

5 years

Legal Form

UCITS Luxembourg SICAV

Management company

Société Générale Private Wealth Management S.A.

Custodian / Central administration

Société Générale Luxembourg S.A.

Fund manager

Bertrand Durnez

Inception date

10 February 2014

Currency

EUR

Valuation frequency

Daily

Subscriptions / Redemptions

Daily

Initial net asset value

250

Minimum subscription

1 share

ISIN codes

RE	Retail EUR Acc.	LU1023727867
RE-D	Retail EUR Dist.	LU1023727941
IE	Institutionnel EUR Acc.	LU1023728089
RUHE	Retail USD Acc.	LU1137258932
RUHE-D	Retail USD Dist.	LU1137259153

Ongoing charges

RE	0.99%
RE-D	0.99%
IE	0.75%
RUHE	0.99%
RUHE-D	1.00%

Entry fees

Maximum 5%

Exit fees

None

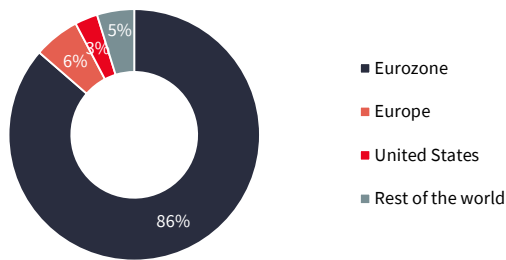
⁽¹⁾ Risk scale from 1 (lowest risk) to 7 (highest risk), the lowest category does not mean a risk-free investment. The risk and reward category shown is not guaranteed to remain unchanged and that the categorisation of the Sub-Fund may shift over time.

The prospectus, the KIID (Key Investor Information Document) and annual reports of the Fund are available at the website sgpwm.societegenerale.com and on request at the registered office of Moorea Fund, of the Management Company or of the Custodian Bank.

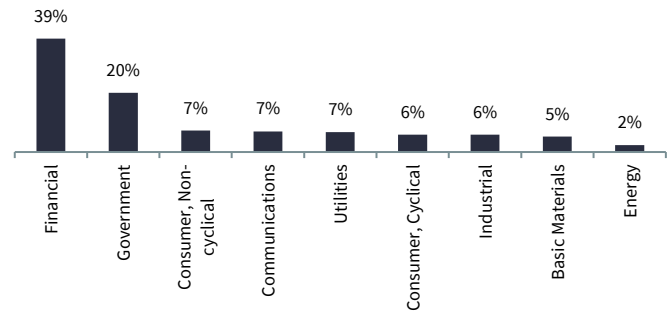
MOOREA FUND EURO FIXED INCOME

FEBRUARY 21

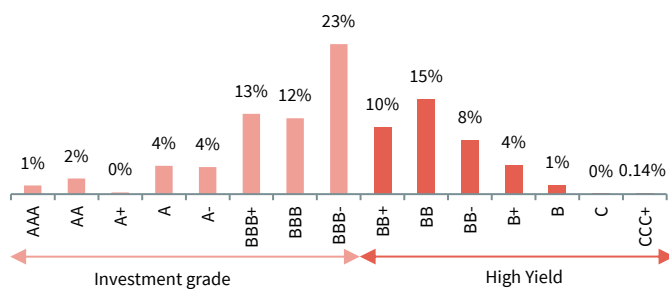
GEOGRAPHIC BREAKDOWN



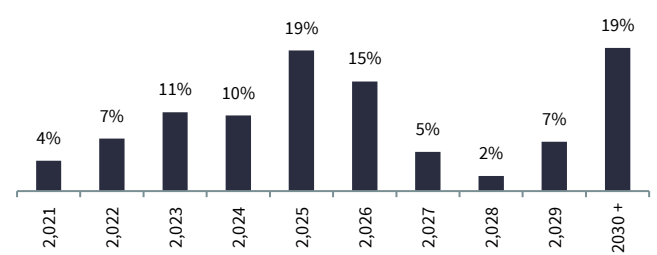
SECTOR BREAKDOWN



RATING BREAKDOWN



MATURITY BREAKDOWN



MAIN HOLDINGS

Name	Weight	Country	Sector
BTPS 0.4 05/15/30	4.04%	Italy	Government
BTPS 0.9 04/01/31	1.91%	Italy	Government
SPGB 1.45 04/30/29	1.39%	Spain	Government
SPGB 1 1/4 10/31/30	1.36%	Spain	Government
ASSGEN 2.124 10/01/30	1.32%	Italy	Insurance

LAST MOVES IN THE PORTFOLIO

Nom	Date	Operation
SUEZ 1,25%140535	01-02-21	Sell
SUEZ 0,5%141031	01-02-21	Sell
MICHELIN 0,625%40	01-02-21	Sell
ILIAD 1,875%28	04-02-21	Buy

PORTFOLIO STATISTICS

Yield to convention (bid)	1.28%
modified duration	4.56
Average maturity (in years)	5.03
average rating	BBB

Actual weighing and investment allocations are subject to change on an ongoing basis and may not be exactly as shown. Investors should understand the different asset classes which make up the strategy as they have different risk characteristics.

Source: Société Générale Private Wealth Management as at 28/02/2021

The content of this document should not be interpreted as an investment service or as investment advice, and under no circumstances is it to be used or considered as an offer or incentive to purchase or sell a particular product. The content is intended for information purposes only and to provide investors with the relevant reference information for any investment decisions. It has no regard to the specific financial objectives of any individual investor, nor may it be construed as legal, accounting or tax advice. Past performance is no indication of future results. Similarly, the present document is not intended as an incentive, offer or solicitation to invest in the asset categories listed herein. Investors are warned that the placing of stock market orders requires a perfect understanding of the markets and their governing legislation. Before investing, they must be aware that certain markets may be subject to rapid fluctuations and are speculative or lacking in liquidity. Accordingly, certain assets or categories of assets listed in the present document may not be appropriate for investors. In certain cases, investments may even bear an indeterminate high risk of loss that exceeds the initial investment made. Investors are therefore urged to seek the advice of their financial advisor or intermediary in order to assess the particular nature of an investment and the risks involved and its compatibility with their individual investment profile and objectives.

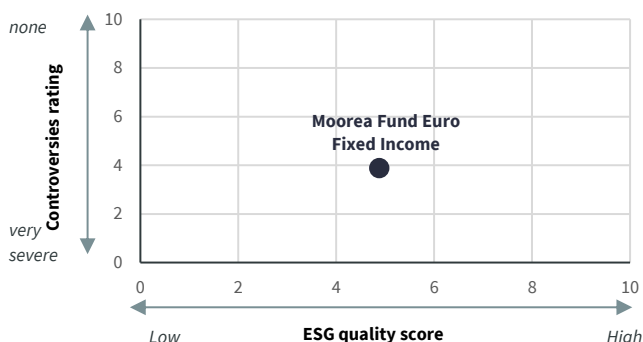
For Swiss investors: the Sub-Fund has been authorised for public sale by the Commission de Surveillance du Secteur Financier in Luxembourg and for public offering in Switzerland by the Swiss Financial Market Supervisory Authority (shortly 'FINMA'). The prospectus, the KIID (Key Investor Information Document) and annual reports of the Fund are available on the website www.fundinfo.com and can be obtained from our Representative and Paying Agent in Switzerland: Société Générale, Paris, succursale de Zurich, Talacker 50, Case postale 1928, 8021 Zurich.

MOOREA FUND EURO FIXED INCOME

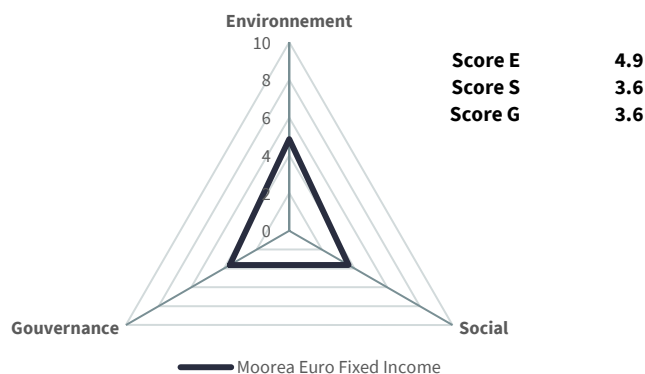
FEBRUARY 21

Extra-Financial Criteria

ESG PORTFOLIO POSITIONING



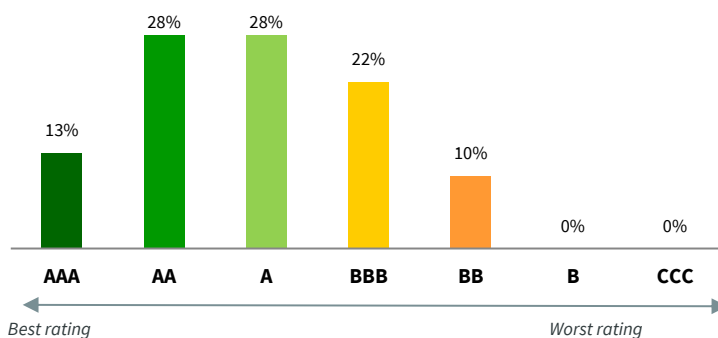
ESG RATING



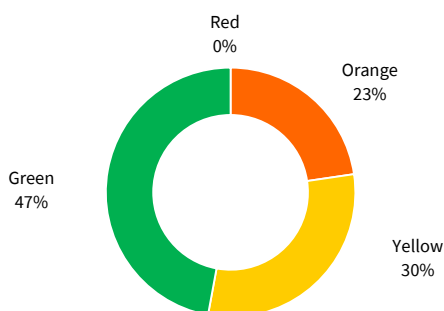
ESG INDICATORS

	Portfolio
ESG Quality Score	4.9
ESG Median Rating	BBB
Average Controversy Rating	3.9
Carbon Footprint (tons CO ₂ / \$M sales)	212.8

ESG RATING DISTRIBUTION



CONTROVERSY FLAG DISTRIBUTION



BUSINESS INVOLVEMENTS DISTRIBUTION

SGPWM excludes issuers with more than 15% of revenues in these sectors:

Sectors	% of portfolio revenues
Gambling	0.00%
Civilians arms	0.09%
Adult Entertainment	0.03%
Tobacco	0.04%

TOP 3 SUSTAINABLE IMPACT CONTRIBUTORS

	Sustainable revenues (€ mln)	% of sustainable revenues
GEELY AUTOMOBILE HOLDINGS LIMITED	7,626.5	8%
Eurogrid GmbH	6,518.6	61%
TOTAL SE	5,932.7	6%

IMPACT INDICATORS

	2%	Sustainable Impact revenues
	10%	Ratio of wastes recycled
	23%	GHG Science-Based Target signatories
	23%	Women on board
	36%	Independant directors
	0%	Global Compact Non-compliance

GLOSSARY

ESG RATING

MSCI ESG Ratings aim to measure a company's resilience to long-term, financially relevant ESG risks (Environment, Social et Gouvernance). For each company a Weighted Average Key Issue Score is calculated based on the underlying Key Issue scores and weights. To arrive at a final letter rating, this score is normalized by industry. **The Industry Adjusted Score corresponds to a rating between AAA and CCC.** These assessments of company performance are not absolute but are explicitly intended to be relative to the standards and performance of a company's industry peers.

Letter Rating	CCC	B	BB	BBB	A	AA	AAA
Score	0 - 1.4	1.4 - 2.9	2.9 - 4.3	4.3 - 5.7	5.7 - 7.1	7.1 - 8.6	8.6 - 10

CARBON FOOTPRINT

As key climate change indicators, Greenhouse gas emissions (GHG) are classified as per the Greenhouse Gas Protocol and are grouped in three categories:

- ▶ **Scope 1 - Direct scope:** GHG emissions are those directly occurring from sources that are owned or controlled by the institution.
- ▶ **Scope 2 - Indirect scope:** GHG emissions are indirect emissions generated in the electricity production consumed by the institution.
- ▶ **Scope 3 - Indirect scope:** GHG emissions are all the other indirect emissions that are consequences of the institution's activities, but that occur from sources not owned and controlled by the institution.

The uses MSCI data which are based on declarative or estimated figures from companies. It aims to take into account the GHG emissions of Scope 1 and 2, produced by the companies held in the portfolio. GHG emissions are compared to the sales of each company and adjusted with the security weight in the portfolio. Emissions are expressed in carbon dioxide equivalent (CO₂e).

SUSTAINABLE IMPACT REVENUES

Revenue exposure to Sustainable Impact Solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major social and environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from Sustainable Impact Solutions. To be eligible to contribute, an issuer must maintain minimum ESG standards.

DISCLAIMER

The content of this document should not be interpreted as an investment service or as investment advice, and under no circumstances is it to be used or considered as an offer or incentive to purchase or sell a particular product. The content is intended for information purposes only and to provide investors with the relevant reference information for any investment decisions. It has no regard to the specific financial objectives of any individual investor, nor may it be construed as legal, accounting or tax advice. Past performance is no indication of future results. Similarly, the present document is not intended as an incentive, offer or solicitation to invest in the asset categories listed herein. Investors are warned that the placing of stock market orders requires a perfect understanding of the markets and their governing legislation. Before investing, they must be aware that certain markets may be subject to rapid fluctuations and are speculative or lacking in liquidity. Accordingly, certain assets or categories of assets listed in the present document may not be appropriate for investors. In certain cases, investments may even bear an indeterminate high risk of loss that exceeds the initial investment made. Investors are therefore urged to seek the advice of their financial advisor or intermediary in order to assess the particular nature of an investment and the risks involved and its compatibility with their individual investment profile and objectives.

For Swiss investors: the Sub-Fund has been authorised for public sale by the Commission de Surveillance du Secteur Financier in Luxembourg and for public offering in Switzerland by the Swiss Financial Market Supervisory Authority (shortly 'FINMA'). The prospectus, the KIID (Key Investor Information Document) and annual reports of the Fund are available on the website www.fundinfo.com and can be obtained from our Representative and Paying Agent in Switzerland : Société Générale, Paris, succursale de Zurich, Talacker 50, Case postale 1928, 8021 Zurich.

CONTROVERSY

An ESG Controversy may be defined as an incident or ongoing situation in which a company faces allegations of negatively impacting stakeholders (i.e.: workers, communities, the environment, shareholders, or society at large), via some type of wrongdoing across several ESG indicators. The aim of ESG Controversies research is to assess the severity of the negative impact of each situation, rather than the extent of negative press attention or public opprobrium.

For each issuer, the ESG rating comes along with a Controversy flag which reflects the lowest flag among analyzed key indicators.

Green flag: the company is not involved in major recent controversies

Yellow flag: in recent moderate-to-severe level controversies

Orange flag: one or more recent severe structural controversies that are ongoing

Red flag: one or more recent very severe controversies

Controversy flag translates also into controversy score:

Red 0 - Orange 1 - Yellow 2 to 4 - Green 5 to 10

SCIENCE-BASED TARGETS

Science-based targets provide companies with a clearly defined pathway to future-proof growth by specifying how much and how quickly they need to reduce their greenhouse gas emissions. Targets adopted by companies to reduce greenhouse gas (GHG) emissions are considered "science-based" if they are in line with the goals of the Paris Agreement – to limit global warming to well-below 2°C above pre-industrial levels and pursue efforts to limit warming to 1.5°C.

UNITED NATIONS GLOBAL COMPACT



The United Nations Global Compact is a non-binding United Nations pact to encourage businesses worldwide to adopt sustainable and socially responsible policies, and to report on their implementation. The UN Global Compact is a principle-based framework for businesses, stating ten principles in the areas of human rights, labor, the environment and anti-corruption. The UN Global Compact is the world's largest corporate sustainability initiative with 13000 corporate participants and other stakeholders over 170 countries with two objectives: "Mainstream the ten principles in business activities around the world" and "Catalyse actions in support of broader UN goals, such as the Millennium Development Goals (MDGs) and Sustainable Development Goals (SDGs)".

ESG LUXFLAG LABEL



LuxFLAG is an independent, non-profit, international association created in Luxembourg in July 2006. The objective of the LuxFLAG ESG Label is to reassure investors that the labelled funds actually incorporate ESG (Environmental, Social and Governance) criteria throughout the entire investment process.